RAHEJA DEVELOPERS LIMITED – PROJECT RAHEJA REVANTA

(Under Corporate Insolvency Resolution Process)

Registered Office of Developer: W4D,204/5, KESHAV KUNJ CARIAPPA MARG, WESTERN AVENUE, SAINIK FA, RMS, South Delhi, NEW DELHI, Delhi, India, 110062

DETAILED INVITATION FOR EXPRESSION OF INTEREST

[As per the provisions of Regulation 36A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons), 2016, as amended]

In connection with Form G dated 03 September 2026 in the Corporate Insolvency Resolution Process of Raheja Developers Limited – Project Raheja Revanta

AND

ELIGIBILITY CRITERIA FOR PROSPECTIVE RESOLUTION APPLICANTS

Issued by:

Sd/-

GT Restructuring Services LLP
Resolution Professional (RP)
Raheja Developers Limited – Revanta Project
(IBBI/IPE-0110/IPA-1/2023-24/50057)
L-41, Connaught Circus, New Delhi – 110001
AFA Valid Upto: 30 June 2027
Email id: cirp@rahejarevanta.in

Through Authorised Signatory
Surendra Raj Gang
Insolvency Professional
IBBI/IPA-001/IP-P01066/2017-2018/11773
AFA Valid Upto: 30 June 2027

DISCLAIMER

This Invitation for Expression of Interest (this "document" or "Detailed EOI Invitation"), to submit resolution plans in respect of Raheja Developers Limited – Project Raheja Revanta ("Corporate Debtor Project" or "Project Raheja Revanta") has been issued by the Resolution Professional of the Corporate Debtor Project ("RP"), acting on the instructions of the Committee of Creditors of the Corporate Debtor ("COC") in compliance with the provisions of the Insolvency and Bankruptcy Code, 2016 ("Code") read with Regulation 36A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 ("CIRP Regulations") solely for general information purposes only, without regard to any specific objectives, suitability, financial situations and needs of any particular person. This document does not constitute or form part of and should not be construed as an offer or invitation for the sale or purchase of securities or any of the businesses or assets described in it or an offer to sell or issue or the solicitation of an offer to buy or acquire securities or assets of the Corporate Debtor Project or any of its subsidiaries or affiliates in any jurisdiction or as an inducement to enter into investment activity. No part of this document nor the fact of its distribution, should form the basis of, or be relied on in connection with, any contract or commitment or investment decision whatsoever. Nothing in this document is intended by the RP to be construed as legal, accounting, financial, regulatory or tax advice. It is hereby clarified that if any expression of interest (or the terms thereof) which is received by the RP is not pursuant to or in accordance with the provisions of this document and/or such plan is not in accordance with the terms and conditions set out in this document, then such expression of interest shall not be considered eligible for evaluation by the COC. By accepting this document, the recipient acknowledges and agrees to the terms set out in this document.

The information contained in this document and subsequently disclosed pursuant to the terms hereof has been collated from information available with the RP (received from IRP or available in public domain) for the preliminary reference of the recipients in making their own evaluation of the Corporate Debtor Project and does not purport to be accurate, comprehensive or complete. All information provided herein and/or subsequently disclosed pursuant to the terms hereof has been provided by the Corporate Debtor Project and has not been independently verified by the RP or the COC. All recipients should conduct their own diligence, investigation and analysis of the Project Raheja Revanta, and the data set forth in this document or otherwise provided. It is hereinafter clarified that no representation or warranty, express or implied, is or will be made and no responsibility or liability is or will be accepted by the RP or the COC in relation to the accuracy, fairness, authenticity or completeness of this document or any other written or oral information made available to any interested party or its advisers and any such liability is expressly disclaimed. By placing an expression of Interests or subsequently resolution plan upon conducting its independent diligence of the information disclosed in pursuant to this document, the resolution applicant acknowledges and undertakes that it would not raise the veracity of any information provided herein as a defence in any proceeding or before any forum. Moreover, there would also be no liability of the RP or his team or advisors or the COC for the information and the process provided herein.

The RP and his team, advisors and members of COC give no undertaking to provide the recipient with access to any additional information or to update this document or any additional information, or to correct any inaccuracies in it which may become apparent. The issue of this document shall not be deemed to be any form of commitment on the part of Corporate Debtor-Project Raheja Revanta, the RP or his team or professional advisors or the members of COC to proceed with any transaction nor does it constitute an offer for sale or purchase or otherwise. By accepting this document, the recipient accepts the terms of this disclaimer notice, which forms an integral part of this document and the terms of this document.

Further, no person shall be entitled under any law, statute, rules or regulations or tort, principles of restitution or unjust enrichment or otherwise to claim for any loss, damage, cost or expense which may arise from or be incurred or suffered on account of anything contained in this document, the documents / information provided otherwise, including the accuracy, adequacy, authenticity, correctness, completeness or reliability of the information contained in this document and as stated above and any assessment, assumption, statement or information contained therein or deemed to form part of this document, and the Resolution Professional and his advisors, the Corporate Debtor- Project Raheja Revanta, members of COC and their advisors, affiliates, directors, employees, agents and other representatives do not have any responsibility or liability for any such information and therefore, any liability or responsibility is expressly disclaimed.

This document is private and privileged, specific for use of each applicant and does not constitute an offer or invitation or solicitation of an offer to the public or to any other person within or outside India.

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INVITATION FOR SUBMISISON OF EXPRESSION OF INTEREST FOR RAHEJA DEVELOPERS LIMITED – PROJECT RAHEJA REVANTA

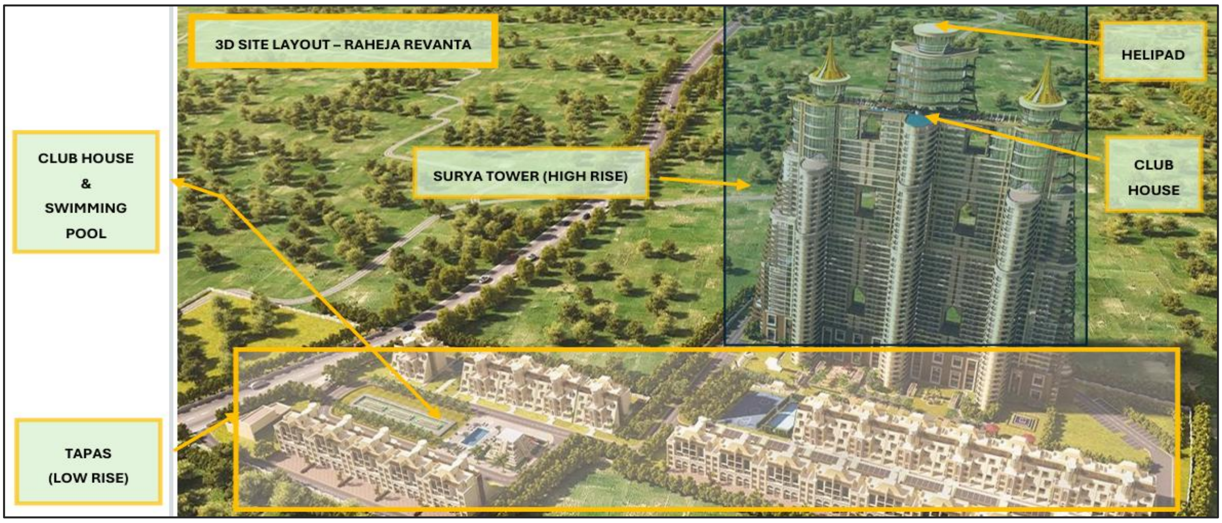
1. PROJECT PROFILE

Raheja Developers Limited / (“**RDL**” / “**Developer**”) is a real estate development company incorporated in New Delhi on 27 November 1990. Its Project “Raheja Revanta” is a group housing project situated at Sector 78, Village- Shikohpur, Gurugram, being developed on land area admeasuring ~18.723 acres (licensed).

The project “Raheja Revanta” (“**Project Raheja Revanta**” or “**Project**”) was designed and constructed in-house by the Developer, in consultation with Arabtec, the makers of the world’s tallest tower, Burj Khalifa, Dubai. The project comprises Surya Towers, consisting of three high-rise towers, and Tapas towers, comprising of 27 blocks (Civil work of 16 blocks are partially complete and remaining 11 blocks are yet to be constructed), having approx. 900 units and an aggregate total saleable area of approximately 19 lakh sq. ft. The Project was launched in 2011, with the last significant construction activity undertaken in 2017. Further, it remains under construction, and approximately 70% of the planned construction milestones have been completed. However, construction activities at the Project site are presently stalled. The project was registered under the provisions of RERA, 2016 vide registration number 32 of 2017 dated 04 August 2017, which expired in February 2023. The project is not registered as an MSME under the MSME Act, 2006.

It is clarified that the land over which the Project Raheja Revanta was being developed is owned by Raheja Homes Private Limited/ “RHPL”/ “Landowner” which has transferred development rights (via MOU dated 03 October 2011 and development agreement dated 18 November 2011) of the land admeasuring 18.723 acres to RDL.

Project Raheja Revanta - Site Plan ***(Artistic impression)***



(Artistic Impression)

*Further details regarding the Project Raheja Revanta are provided in the **Teaser**, which has been shared along with this Detailed EOI Invitation.*

2. CORPORTATE INSOLVENCY RESOLUTION PROCESS – BACKGROUND & NEXT STEPS

Pursuant to the application filed by homebuyers (Surinder Aggarwal & Ors.) under Section 7 of the Insolvency and Bankruptcy Code, 2016 ("**IBC**") read with Rule 4 of the Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016, CIRP was initiated against the Raheja Developers Limited - Project Raheja Revanta ("**Project Raheja Revanta"**) in CP (IB) -182(ND)/2024 and Truee IPE LLP was appointed as Interim Resolution Professional ("**IRP**") by order of Hon'ble National Company Law Tribunal, New Delhi Principal Bench ("**NCLT**") dated 08 June 2026. Subsequently, the Hon'ble NCLT, vide its order dated 10 August 2026 in the CIRP matter of the Project Raheja Revanta vide IA -3728/2026 has appointed GT Restructuring Services LLP having IBBI Registration No. IBBI/IPE-0110/IPA-1/2023-24/50057, as the Resolution Professional (**"RP"**). A copy of the Admission Order & RP Appointment Order is available at https://www.rahejarevantacirp.in/

In furtherance to the commencement of CIRP of the Project and in accordance with the provisions of Section 25 (2) (h) of the IBC read with Regulation 36A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process For Corporate Persons) Regulations, 2016 ("CIRP Regulations"), the RP hereby invites EoIs from interested and eligible prospective resolution applicants ("Prospective Resolution Applicant" or "PRA") to submit an EOI for submission of resolution plans for the Project Raheja Revanta, based on the eligibility criteria approved by the CoC through e-voting concluded on 02 September 2026 pursuant to the 03rd meeting of the CoC held on 25 August 2026. The RP accordingly is issuing an invitation for expression of interest ("Detailed EOI Invitation") in pursuance to the invitation for expression of interest published in Form G in Business Standard (all India edition – English & Hindi) on 03 September 2026 ("Advertisement").

The brief particulars of the Detailed EOI Invitation published in accordance with Regulation 36A of CIRP Regulations in relation to the timelines for submission of EOI are set out below:

S. No.	Particulars	Date
1.	Insolvency Commencement Date (ICD)	08 June 2026
2.	Date of publication of Invitation for EOI (Form G)	03 September 2026
3.	Last date for submission of EOI	18 September 2026

3. EXPRESSION OF INTEREST FOR PROJECT

Eligibility criteria for submission of EOI has been detailed in Annexure B

4. RESOLUTION PROCESS

The process for invitation and submission of resolution plan for the Corporate Debtor shall be undertaken in two stages, as directed below:

Step 1:

a) Submission of EOI(s) along with all relevant documents and refundable Deposit (as per formats attached in the EOI Process Document by the **PRAs**); by 18 September 2026
b) Shortlisting of eligible PRAs ("**Eligible PRAs**") by the Resolution Professional.
c) Issuance of provisional list of Eligible PRAs ("**Provisional List**");
d) Date for receiving objections to the Provisional List;
e) Issuance of final list of Eligible PRAs ("**Final List**") to the COC

Step 2:

a) Submission of confidentiality undertaking by the Eligible PRAs as per the format provided by the RP ("**Non-Disclosure Agreement**").
b) Pursuant to submission of duly executed Non-Disclosure Agreement, the Resolution Professional shall:

- Circulate the Information Memorandum ("**IM**"), Evaluation Matrix ("**EM**") and Request for Resolution Plan ("**RFRP**") to the Eligible PRAs in accordance with Regulation 36B (1) of CIRP Regulations;
- Provide access to Virtual Data Room ("VDR") to the Eligible PRAs (please refer to **Annexure 'F'** for process and guidelines on VDR access and conduct of due diligence by PRAs).
- Submission of resolution plan(s) by the Eligible PRAs forming part of the Final List along with all relevant documents to be **specified in the RFRP**.

5. SUBMISSION OF EXPRESSION OF INTEREST:

a. EOI, in the format as set out in **Annexure 'A'**, is invited in a plain sealed envelope labelled ***"Expression of Interest for Raheja Developers Limited – Project Raheja Revanta".***
b. The PRAs must meet the Eligibility Criteria as set out in **Annexure 'B'**.

c. The PRAs must submit the EOI along with the supporting documents as set out in **Annexure 'C'**.

d. The PRAs must submit the details as set out in **Annexure 'D'**.

e. The PRAs (including consortium members) must submit the undertaking as set out in **Annexure 'E'.**

f. Process and Guidelines on Virtual Data Room (VDR) access and Due Diligence in **Annexure 'F'.**

g. In the event the PRA is a consortium, the PRA must submit the power of attorney as set out in **Annexure 'G'**.

h. The PRAs must submit the refundable Deposit as set out in **Annexure 'H'**.

i. The PRAs must submit an undertaking/ Affidavit in accordance with Section 29A of the Code. The format of the Affidavit is as set out in **Annexure 'I'.**

j. A soft signed copy of EOI along with annexures stated above shall be e-mailed to: **cirp@rahejarevanta.in** with the subject ***'Submission of Expression of Interest in matter of CIRP for Raheja Developers Limited – Project Raheja Revanta by Resolution Applicant namely M/s. <name of the applicant>'.***

k. The PRAs must submit the sealed envelope containing a complete set of the documents as stated above in hard copy, to the below mentioned address by speed post/ registered post or by hand delivery to an authorised signatory of the Resolution Professional. It must be noted that, in case EOI is submitted over e-mail, the physical copy of the documents should be sent to the address mentioned below within 7 days from the submission of the soft copy of the EOI along with its supporting documents over **cirp@rahejarevanta.in** and

GT Restructuring Services LLP
Resolution Professional (RP) of
Raheja Developers Limited – Project Raheja Revanta
Correspondence Address: -
GT Restructuring Services LLP
L-41, Connaught Circus, New Delhi – 110001

l. EOIs not fulfilling the above conditions are liable to be disqualified without any further communication.

m. EOIs found to be ineligible u/s 29A of IBC are liable to be disqualified without any further communication.

n. EOIs submitted after the time specified above, shall be rejected unless the same has been extended by the RP in consultation with the COC.

o. The EOI shall be unconditional and be accompanied by such information/ records as set out in sub-regulation (7) of Regulation 36A of the CIRP Regulations.

6. COMPLIANCE UNDER SECTION 29A OF THE IBC:

The EOI(s) of the PRAs will not be accepted / shortlisted if the PRA, or any person acting jointly or in concert with it, or, in each case, any of their connected persons (as defined under Section 29A (j) of the IBC), is ineligible under Section 29A of the IBC (as amended from time to time, including extant law/ regulations prevailing at the time of evaluation of eligibility criteria).

In case of an EOI by a consortium, no member of the consortium should be ineligible under Section 29A of the IBC. Each PRA, along with EOI, is required to furnish an undertaking as per Regulation 36A(7)(c) of the CIRP Regulations thereby confirming that it is not ineligible under Section 29A of the IBC. If any one member of the consortium is disqualified under Section 29A of the IBC, then the entire consortium, i.e. all the members of such Consortium shall stand disqualified.

7. TIMELINE OF VARIOUS PROCESSES/ EVENTS

Sl. No.	Particulars	Date
1.	Date of publication of Form G	03 September 2026
2.	Last date Submission of EOI(s) along with all relevant documents and refundable Deposit	18 September 2026
3.	Issuance of provisional list of Eligible PRAs	25 September 2026
4.	Submission of objections to Provisional List	30 September 2026
5.	Issuance of final list of Eligible PRAs	08 October 2026
6.	Submission of duly executed Non-Disclosure Agreement by Eligible PRAs	Immediately after issuance of Final List
7.	Date of issuance of Information Memorandum (IM), Evaluation Matrix (EM) and RFRP	08 October 2026 (subject to receipt of Non-Disclosure Agreement by Eligible PRAs)
8.	Provide access to Virtual Data Room ("VDR") to the Eligible PRAs	Immediately after issue of IM, EM and RFRP
9.	Last date of submission of Resolution Plan	24 November 2026

NOTES:

1) *The RP and the COC have the right to cancel or modify the process without assigning any reason and without any liability. This is not an offer document and is issued with no commitment. Applicants should regularly visit the website of the Company (https://www.rahejarevantacirp.in/) to keep themselves updated on clarifications/ amendments/ time-extensions, if any.*

2) *The RP and the COC reserves the right to cancel, amend, withdraw or modify the Detailed EOI Invitation (including the timelines) and change or vary any part thereof at any stage and also reserve the right to reject / disqualify any potential bidder or EOI, without assigning any reason and without incurring any liability, should it be so necessary at any stage of the CIRP.*
3) *No oral conversations or agreements with the RP, advisor to the RP or any official, agent or employee of the RP, the Developer, Project Raheja Revanta or any member of the COC shall affect or modify any terms of this Detailed EOI Invitation.*
4) *Neither the PRAs nor any of representatives of the PRAs shall have any claims whatsoever against the RP, RP's authorised signatory or any member of the COC or any of their directors, officials, agents, advisors or employees arising out of or relating to this Detailed EOI Invitation.*
5) *By submitting an EOI, each PRA shall be deemed to acknowledge that it has carefully read the entire Detailed EOI Invitation and has fully informed itself as to all existing conditions and limitations.*
6) *The eligibility criteria specified in this Invitation for EOI for the Project Raheja Revanta may be amended or changed at any stage during the CIRP at the discretion of the RP and the COC.*
7) *The RP and the COC reserve the right to issue clarifications, amendments and modifications to this Invitation for EOI or to waive or relax any term or condition or its application in any particular case, in each case as they may deem fit in their sole discretion. The RP and the COC also have the right to issue further supplements to this Invitation for EOI.*
8) *The detailed manner and process for submission of resolution plans for the Project Raheja Revanta shall be set out in the RFRP.*
9) *It may be noted that the EOIs of only those interested PRAs who meet the eligibility criteria specified herein shall be considered. The fulfilment of the eligibility conditions in this document does not automatically entitle PRAs to participate in the CIRP which will be subject to applicable laws and further conditions which may be stipulated by the RP and/or the COC, in their sole discretion, including those in relation to access to VDR or as may be stipulated under the RFRP. Without prejudice to the generality of the above provisions, the RP / COC reserves their right (without being bound to do so) to reject the EOI of any PRA and not include them in the provisional or final list of eligible PRAs, in the following events (including but not limited to):*
    a. *If the EOI submitted by the PRA is incomplete or the PRA does not submit the documents as required under this Invitation for EOI; or*
    b. *If the PRA does not submit such further documents or information as requested by the RP for conducting due diligence on the PRA; or*
    c. *If any information/document provided is false, incorrect, inaccurate or misleading or in the opinion of the RP/ COC, the PRA is not credible.*

Issued by:

Sd/-
GT Restructuring Services LLP
Resolution Professional (RP)
Raheja Developers Limited – Revanta Project
(IBBI/IPE-0110/IPA-1/2023-24/50057)
L-41, Connaught Circus, New Delhi – 110001
AFA Valid Upto: 30 June 2027
Email id: cirp@rahejarevanta.in

Through Authorised Signatory
Surendra Raj Gang
Insolvency Professional
IBBI/IPA-001/IP-P01066/2017-2018/11773
AFA Valid Upto: 30 June 2027

ANNEXURE A

Format of Expression of Interest

[On the letter head of the entity/ lead member on behalf of consortium submitting the EOI]

Date: ________________

To,
GT Restructuring Services LLP
Resolution Professional (RP) of
Raheja Developers Limited – Project Raheja Revanta
L-41, Connaught Circus, New Delhi – 110001

Subject: Expression of Interest ("**EOI**") for submitting resolution plan for Raheja Developers Limited – Project Raheja Revanta ("**Project Raheja Revanta**") undergoing Corporate Insolvency Resolution Process

Dear Sir,
In response to the Advertisement and Detailed EOI Invitation for inviting EOI for submission of resolution plans ("**Resolution Plan**") for the Project Raheja Revanta undergoing Corporate Insolvency Resolution Process ("**CIRP**") as per the provisions of the Insolvency and Bankruptcy Code, 2016, as amended from time to time ("**IBC**"), we confirm that we have understood the eligibility and other criteria mentioned in the Detailed EOI Invitation and meet the necessary threshold and criteria mentioned therein and submit our EOI for submission of a Resolution Plan for the Project Raheja Revanta.

[We are submitting the EOI as a consortium. The following are the constituents of the Consortium.]

Sr. No.	Name of Consortium Member	Type of Entity

[●] is the Lead Member of the Consortium.]
[*Note: To be retained only in case of EOI being submitted by a Consortium*]

Along with our EOI, we have also provided information, documents and refundable Deposit as required under the Detailed EOI Invitation in the prescribed formats.

We further undertake that the information furnished by us in this EOI and Annexures is true, correct, complete, and accurate and we agree and acknowledge that:

a) the EOI and all its contents will be evaluated by the Resolution Professional ("RP") (on behalf of the Committee of Creditors ("COC") of the Project Raheja Revanta to determine our eligibility to submit a Resolution Plan;

b) the RP/ COC reserve the right to determine at their sole discretion, whether or not we qualify for the submission of the proposal and may reject the EOI submitted by us without assigning any reason/without any liability whatsoever and not include us in the provisional or final list of eligible prospective resolution applicants;

c) As per sub-regulations (8) and (9) of Regulation 36A of the CIRP regulations, the RP reserves the right to conduct due diligence on us and request for additional information or clarification(s) from us for the purposes of the EOI and we shall promptly comply with such requirements and co-operate with the RP and the RP's team. Failure to address the queries of the RP/COC to its satisfaction or our non-responsiveness may lead to rejection of our EOI;

d) Meeting the qualification criteria set out in the Detailed EOI Invitation or submission of this EOI alone does not automatically entitle us to participate in the next stage of the resolution process;

e) We will continue to meet the eligibility criteria throughout the resolution process, and any material adverse change affecting our/consortium's (or any of its members) eligibility or ability to submit a Resolution Plan shall be intimated immediately to the RP;

f) We are not an ineligible person in terms of provisions of Section 29A of the IBC. We are a 'fit and proper' person and do not suffer from any legal disability to be a Resolution Applicant of the Project Raheja Revanta under the applicable laws including listing agreements, stock exchange requirements and regulations and guidelines of the Securities and Exchange Board of India. Any change affecting the said status of my/our eligibility / any of the consortium members shall be intimated immediately.

Yours Sincerely,

On behalf of [*Insert the name of the entity submitting the EOI*]

Signature:

____

Name of the signatory:

Designation:

Name of the entity:

Seal/Stamp of the entity (if any)

- *The person signing the EOI and other supporting documents should be an authorised signatory supported by necessary board resolutions/authorization letter/power of attorney.*
- *In case EOI is from a consortium applicant- if the lead member is duly authorised in terms of the POA in its favour from all the other members of the consortium in the format prescribed hereunder, the lead member can sign the EOI.*

ANNEXURE B

Eligibility Criteria

(Set out in accordance with Section 25(2)(h) of the Code)

A. Eligibility Criteria for Submission of Expression of Interest (EOI), as approved by the CoC as per Section 25 (2) (h) of the IBC

A Prospective Resolution Applicant (**"PRA"**) may be a Strategic Investor (**"SI"**), Financial Investor (**"FI"**), Registered Association of Homebuyers appearing in the List of creditors issued by the RP as financial creditors, or an Asset Reconstruction Company ("ARC"). The eligibility criteria applicable to each category are set out below.

Eligibility Criteria:

	For Strategic Investor (SI): The SI should have experience of developing Residential Real Estate and has completed projects in the last 10 years from the date of EOI: and • Experience of Residential Real Estate Project with build-up area of atleast 2 million sq. ft. and • Development of high rise building of not less than 30 floors; and • Net Worth ("NW") INR 350 Crore at the Group/Individual Level as per the financial statement as of 31.03.2026. ***Note 1*** - PRA needs to submit net worth certificate from a practicing-chartered accountant in accordance with definition of NW as provided below. ***Note 2*** - It is expected that the PRA would have their own power cranes, hoist and other technical equipment required for high rise construction. However, this is not a mandatory criteria for a SI. **For Homebuyers Association or Group of Allottees:** CoC shall consider EOIs from homebuyers or group of allottees, if submitted by atleast 10% or 100 creditors in a homebuyers class, whichever is lower. At the time of submission of resolution plan, Homebuyers Association or Group of allottees would be required to mandatorily provide details of the strategic partner or financial investor & contractors having relevant real estate experience as per eligibility criteria required for SI category, who would be inducted as a consortium member (meeting the eligibility criteria applicable to the consortium)

	Further, Homebuyers Association should either be registered or must be in an organised setup such as LLP/registered partnership firm etc. **<u>For Financial Investor (FI):</u>** Minimum Assets Under Management (AUM) of INR 1000 Crore, based on the latest audited financial statements as on 31.03.2026, as applicable, or as on 31.12.2025 (where the financial year follows the calendar year). Alternatively, the FI may demonstrate committed funds available for investment/deployment in India of at least INR 500 Crore as on the date of submission of the EOI (along with relevant supporting document to the satisfaction of CoC & RP). At the time of submission of resolution plan, such FI would be required to mandatorily provide details of the strategic partner having relevant real estate experience as per eligibility criteria required for SI category, who would be inducted as a consortium member (meeting the eligibility criteria applicable to the consortium). **<u>For Assets Reconstruction Company (ARC):</u>** An Assets Reconstruction Company ("ARC") as a PRA shall have eligibility as per Master Direction of Reserve Bank of India for Assets Reconstruction Company ("ARC") circular dated April 24, 2024 (revised by Reserve Bank of India (Assets Reconstruction Company) Directions, 2025 updated as on March 10, 2026) or as notified from time to time. The ARC should provide the certificate from the Practicing Chartered Accountant, with detailed calculations w.r.t. the compliance as provided in RBI master circular dated April 24, 2024. At the time of submission of resolution plan, such ARC would be required to mandatorily provide details of the strategic partner having relevant real estate experience as per eligibility criteria required for SI category, who would be inducted as a consortium member (meeting the eligibility criteria applicable to the consortium).

*** Strategic Investor (SI)** shall be a Private Limited Company or Public Limited Company registered under the provisions of Companies Act, 2013 or 1956 or Limited Liability Partnership ("**LLP**") registered under Limited Liability Partnership Act, 2008 or a company incorporated outside India, eligible to invest in India under applicable laws,* *with primary business in Real Estate development. Strategic Investor should have executed projects with responsibility of designing, constructing, delivering with Completion and/or Occupation Certificate.*

** **Financial Investor (FI)** shall be Financial Institutions, which shall inter alia comprise of funds/private equity investors/non-banking financial institutions/any such other applicants,*

** **Group** may comprise of entities where each entity is either controlling or controlled by or under common control with the PRA and shall be a part of the group for atleast 3 years, except when they are newly formed entities.*

**** Control shall mean definition of 'Control' as provided under Companies Act, 2013***

** **Net worth for SI** means the aggregate value of the paid-up share capital and all reserves created out of the profits, securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation reserve;*

In the event the PRA is a Consortium, it should fulfil the following additional requirements:

a) The consortium would be required to have a lead consortium member identified (at the time of submission of EOI) which shall be the entity with the single largest equity **(minimum 51%)** participation in the consortium with authority to bind, represent and take decisions on behalf of the Consortium**.** The lead consortium member shall be the primary entity accountable for the implementation of the Resolution Plan and shall be the principal point of contact throughout the entire resolution process.

b) In the event the consortium is made up of SIs only, weighted average of the networth criteria can be considered for the consortium in proportion to their respective equity/ownership percentage in the consortium, if none of the SIs in the consortium is able to meet the networth criteria individually. For the purpose of construction criteria, any one of the SI consortium members shall be required to meet the construction criteria.

c) In the event the consortium is made up of a mix of strategic investors & financial investors viz. comprising body corporates, FIs/funds/private equity investors/nonbanking financial institutions/ARCs/any such other applicants, the qualifying criteria shall be testified as follows – either the FI or SI should independently meet the AUM/ Committed Funds/net worth eligibility criteria in entirety as provided above and the other member/s (SI) should meet the minimum development experience as applicable for SI or both FI and SI shall meet their eligibility criteria pertaining to AUM/Committed Funds and Networth respectively (as provided above) in proportion of their equity contribution in the consortium and SI should meet minimum development experience as applicable for SI.

d) In the event the lead consortium member is not in a position to enlist the other consortium members, then the lead consortium member shall be considered to be the sole PRA for the purpose of determining eligibility under the EOI.

e) Any SI/FI can participate in only 1 (one) consortium or can submit only 1 (one) EOI.

f) The consortium shall be maximum of 3 members in which the lead member of the consortium cannot be changed and has to maintain minimum 51% equity stake participation in the consortium till the implementation of Successful Resolution Plan.

g) All the members of the consortium shall be jointly and severally responsible for legal compliance and compliance with the terms of the invitation for EOI, the RFRP and the Resolution Plan.

h) RP & COC reserve the right to request further information for the purpose of determining eligibility and qualification of PRAs at any stage.

i) Any entity which has been barred by the Central/ State Government/or any other relevant regulator, or any entity acting jointly or in concert or controlled by them, from operating or engaging in the business of Project Raheja Revanta, as on the date of submission of the EOI, would not be eligible to submit the EOI, either individually or as member of a Consortium and if any such prohibition is imposed after the submission of the EOI, then such PRA shall be disqualified.

ANNEXURE C

Documents to be submitted along with EOI

S. No.	Strategic Investor	Financial Investor/ARC
1.	Profile of the PRA (As per Annexure D)	Profile of the PRA (As per Annexure D)
2.	A copy of Certificate of Incorporation/ Registration and Constitutional Documents (such as Memorandum of Association, Article of Association)	A Copy of Certificate of Incorporation/ Registration and Constitutional Documents (such as Memorandum of Association, Article of Association)
3.	Summarised computation/statement indicating how the PRA has met the eligibility criteria set out in Annexure B above	Summarised computation/statement indicating how the PRA has met the eligibility criteria set out in Annexure B above. In case of the FIs, the AUM calculation is required to be provided and in case of ARC details of Net owned Fund (NOF) along with the practicing Chartered Accountant certificate needs to be provided
4.	Relevant experience document as per Eligibility criteria should including Completion Certificate for completed projects, project details and/or other relevant documents issued by approving authority evidencing the experience, to be produced to the satisfaction of the COC	For the Strategic Investor who is part of consortium relevant experience document as per Eligibility criteria should including Completion Certificate for completed projects, project details and/or other relevant documents issued by approving authority evidencing the experience, to be produced to the satisfaction of the COC.
5.*	Audited financial statements as per requirements of Annexure B	Audited financial statements as per requirements of Annexure B
6.	Undertaking duly executed on stamp paper (As per Annexure E)	Undertaking duly executed on stamp paper (as per Annexure E)
7.	Affidavit by each SI confirming that the entity is not ineligible to participate in the corporate insolvency resolution process under Section 29A of the Code. (Affidavit as per Annexure I)	Affidavit by each FI confirming that the entity is not ineligible to participate in the corporate insolvency resolution process under Section 29A of the Code. (Affidavit as per Annexure I)
8.	**Chartered Accountant Certificates:**	**Chartered Accountant Certificates –**

	- Computation of Net Worth -	Computation of Assets Under Management (AUM) / Net Owned Funds (NOF)/ Net Worth/ committed funds

** or any other supporting documents as acceptable to COC, In case of ARC, a CA certificate is required to evidence the satisfaction of eligibility criteria, along with other supporting documents as listed above.*

In addition to the above, the following documents are also required to be submitted:

- Copy of PAN / equivalent documents.
- A notarised declaration from the PRA in order to demonstrate that the promoter/ promoter group or any other group company are part of the same group, in case the interested party is using such entities for meeting the eligibility criteria. Please note that the PRA shall provide all the relevant documents for its promoter / promoter group or any other group company, if required to meet the eligibility criteria.

In case of a consortium:

- Power of attorney in the form set out in **Annexure G** must be submitted in case of a consortium
- The above documents including certificates are required for each of the consortium members.
- The relevant documents of the consortium and the consortium agreement shall also be provided.

ANNEXURE D

Details of Prospective Resolution Applicant

[Note: In case of consortium, the details set out below are to be provided for each of the members]

1. **Name and address:**
   a. Name of the firm/ company/ organisation/partnership/Association of Homebuyer:
   b. Address:
   c. Telephone No:
   d. Fax:
   e. Email:

2. **Date of Incorporation:**

3. **Core Area of Expertise:**

4. **Contact Person:**
   a. Name:
   b. Designation:
   c. Telephone No:
   d. Email:

5. **Experience of the Strategic Investor in the relevant sector as per the Eligibility Criteria**

ANNEXURE E

UNDERTAKING BY PROSPECTIVE RESOLUTION APPLICANT

(Note: To be on non-judicial stamp paper of INR 1000 and notarised before a notary public)

To,

GT Restructuring Services LLP

Resolution Professional (RP) of

Raheja Developers Limited – Project Raheja Revanta

Grant Thornton

L-41, Connaught Circus, New Delhi – 110001

Dear Sir,

Sub: Prospective Resolution Applicant's undertaking in relation to the Detailed EOI Invitation issued by the Resolution Professional on 03 September 2026 pursuant to the Insolvency and Bankruptcy Code, 2016 ("IBC") and the process prescribed thereunder ("Resolution Process")

1. We, [Insert name of the Prospective Resolution Applicant] ("**Prospective Resolution Applicant**"), refer to the Detailed EOI Invitation and our expression of interest pursuant to the same dated 03 September 2026, and provide our unconditional acceptance of the terms and conditions set out in Detailed EOI Invitation, as amended from time to time in accordance with the procedure set out under the IBC and the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 ("**CIRP Regulations**"). Further, in relation to the said Detailed EOI Invitation and the requirements as set out in IBC and CIRP Regulations, the Resolution Applicant undertakes, agrees and acknowledges that the Resolution Applicant while submitting this EOI and participating in the Corporate Insolvency Resolution Process ("**CIRP**") of the Project Raheja Revanta (collectively, the "Undertaking"):
   (a) has examined and understood the Detailed EOI Invitation and its contents, including the eligibility and other criteria mentioned therein
   (b) meets the criteria specified by the Committee of Creditors under clause (h) of sub-section (2) of Section 25 of the IBC;
   (c) has the requisite and necessary corporate authorisations or statutory approvals, if any, as may be required for submission of this EOI;
   (d) does not contravene and is not ineligible to participate in the Resolution Process under the provisions of Section 29A of the IBC to the extent applicable to it;

(e) shall upon any potential or actual contravention of any of the provisions of the IBC or CIRP Regulations, including any ineligibility or disqualification under the Resolution Process, immediately intimate the Resolution Professional of the same;

(f) shall intimate the resolution professional forthwith if it becomes aware of any change in factual information in relation to it or its connected person (as defined under the Code) which would make it ineligible under any of the provisions of Section 29A of the Code, or otherwise, at any stage of the CIRP of the Project Raheja Revanta, after the submission of this undertaking;

(g) has submitted the EOI and other requisite information strictly as per the format prescribed in the Detailed EOI Invitation, without any deviations or conditions and without setting out any assumptions or notes qualifying the Invitation for EOI;

(e) every information and records provided in the EOI during this Resolution Process, is true, correct, accurate and complete and no such information, data or statement provided by the Resolution Applicant is inaccurate or misleading in any manner;

(f) shall indemnify and hold harmless, the resolution professional, and each member of the committee of creditors of the Project Raheja Revanta against all claims, losses, damages, costs, charges and liabilities against them in the event any information, records or statements contained herein are found to be false, untrue and misleading; and

(g) shall maintain confidentiality of the information received as part of the Resolution Process and shall not use such information to cause an undue gain or undue loss to itself or any other person and shall comply with the requirements under sub-section (2) of Section 29 of the IBC.

2. The Prospective Resolution Applicant understands and acknowledges that all the information, whether in written, oral, pictorial, electronic, visual or other form relating, in any manner whatsoever to the Project Raheja Revanta, including such information in relation to and in pursuance to the insolvency resolution process, any discussions occurring during the process, other proprietary and trade secret information disclosed by or on behalf of the Project Raheja Revanta or discussed or discovered during the process, uploaded on the virtual data room or shared by any means whatsoever, whether during the insolvency resolution process or in pursuance thereto and shall also include the information is contained in this EOI or as may be disclosed in the information memorandum or as part thereof before, or on or after the date of this acceptance ("Confidential Information") shall be confidential and that the Prospective Resolution Applicant undertakes to maintain the confidentiality of such the Confidential Information and not to use such Confidential Information to cause an undue gain or undue loss to the itself or any other person.

3. The Prospective Resolution Applicant shall ensure that the Confidential Information will not be copied or reproduced or transmitted by any means and in any form whatsoever (including in an externally accessible computer or electronic information retrieval system) by us or our authorized representative, except for sharing of Confidential Information as required in relation to this document.

4. The Prospective Resolution Applicant agrees the Resolution Professional and the CoC of the Project Raheja Revanta are entitled to rely on the statements and affirmations made in this undertaking for the purposes of determining the eligibility and assessing, agreeing and approving the resolution plan submitted by the Prospective Resolution Applicant.

5. The Prospective Resolution Applicant acknowledges that the Resolution Professional and the CoC makes no representation, warranty, or inducement, whether express or implied, as to the accuracy or completeness of the Confidential Information and shall not be liable to the Prospective Resolution Applicant for any damage arising in any way out of the use of, or termination of the Recipient's right to use the Confidential Information.

6. In addition to the undertaking set out under clause 1 above, the Resolution Applicant confirms that all the confirmations, declarations and representations made in the EOI are valid as on the date of this Undertaking and acknowledge that the discovery of any false information or record at any time will render the Resolution Applicant ineligible under the Resolution Process in order to submit the resolution plan, and forfeit any refundable deposit and attract penal action under the IBC.

7. This Undertaking shall be governed in accordance with the laws of India and the courts/tribunals of competent jurisdiction at New Delhi (NCR) shall have the exclusive jurisdiction over any dispute arising under this undertaking.

Thank you.

Yours sincerely,

……………………………………..

Rubber stamp/seal (if any) of the Resolution Applicant

ANNEXURE F

Process and Guidelines on Virtual Data Room (VDR) access and Due Diligence

- The Eligible PRAs will be provided access to the VDR for conducting their due diligence, once they are shortlisted as per the requirement of Regulation 36A(12) subject to submission of duly executed Non-Disclosure Agreement by the Eligible PRAs.

- The PRAs need to provide details of email ids (maximum of five email IDs) to which the VDR access may be granted. Details for authorisation can be sent on cirp@rahejarevanta.in to the Resolution Professional.

- The PRAs will be given access to the information and documents related to the Project Raheja Revanta for a defined period which should expire 24 hours prior to the Resolution Plan Submission Date.

- The shortlisted prospective RAs can visit and inspect the assets/project site of the Project Raheja Revanta between 10am to 5pm from Monday to Friday (on non-banking holiday) after confirming with the Resolution Professional (between issuance of RFRP till 3 days prior to Resolution Plan Submission Date) and request for the same needs to be given via email cirp@rahejarevanta.in at least 48 hours in advance to the Resolution Professional.

- For site-visits, a maximum of 4 representatives of the prospective RAs are permitted on each visit. Further, all transportation / accommodation / lodging expenses and any other associated costs of due-diligence or inspection will be borne by the shortlisted prospective RAs.

- The information in this document and the VDR along with all other documents provided to the Prospective RAs has been collated for the preliminary reference of the recipients in making their own evaluation of the Project Raheja Revanta and does not purport to be accurate, comprehensive or complete. All information provided herein and/or disclosed pursuant to the terms hereof has been provided by the Project Raheja Revanta and has not been independently verified. All recipients should conduct their own diligence, investigation and analysis of the Project Raheja Revanta and the data set forth in the VDR and otherwise provided. While the information has been prepared in good faith, no representation or warranty, express or implied, is or will be made and no responsibility or liability is or will be accepted by the Resolution Professional and his team, its professional advisors, the Project Raheja Revanta or by any of its officers, employees or agents and/or the Committee of Creditors in relation to the accuracy, fairness, authenticity or completeness of this document or any other written or oral information made available to any interested party or its advisers and any such liability is expressly disclaimed.

- All information regarding the past performance of the Project Raheja Revanta is not a guide for future performance. Forward-looking statements in this document/RFP or any other document in the VDR, if any, are not predictions and may be subject to change without notice. Actual results may differ materially from these forward-looking statements due to various factors. In so far as the information contained in the VDR includes current or historical information, the accuracy, authenticity, correctness, fairness, and completeness of such information cannot be guaranteed. This document has not been approved and will or may not be reviewed or approved by any statutory or regulatory authority in India or by any stock exchange in India or any other jurisdiction. This document is not all inclusive and does not contain all of the information that the recipient may consider material for the purpose of the Proposed Transaction.

- The recipient acknowledges that it will be solely responsible for its own assessment of the market and the market position of the Project Raheja Revanta and that it will conduct its own analysis and be solely responsible for forming its own view of the potential future performance of the business of the Project Raheja Revanta.

ANNEXURE G

POWER OF ATTORNEY FOR NOMINATION OF LEAD CONSORTIUM MEMBER

(Note: To be on non-judicial stamp paper of appropriate value as per applicable law relevant to place of execution. In the event, the EOI (including power of attorney) is submitted by an entity which is in jurisdictions outside India, kindly provide appropriate opinion on enforceability in India, and the relevant jurisdictions.)

Whereas, ……………………., ……………………..., …………………. and ……………………..., (collectively the "Consortium") being Members of the Consortium are interested submitting an Expressions of Interest ("EOI") pursuant to Detailed EOI Invitation for the submission of resolution plan under Corporate Insolvency Resolution Process ("CIRP") for **Raheja Developers Limited** - Project Raheja Revanta; and

Whereas, it is necessary for the Members of the Consortium to designate one of the entities as the Lead Consortium Member with all necessary power and authority to do for and on behalf of the Consortium, all acts, deeds and things as may be necessary in connection with or incidental to the submission of EOI for the submission of resolution plan under CIRP for the Project Raheja Revanta.

Know all persons by these presents, We M/s ………………….. having our registered office at ………………………, M/s.………………………, having our registered office at ………………………, M/s. …………………….., having our registered office at …………………….., and M/s…………………….., having our registered office at …………………….., (hereinafter collectively referred to as the "Consortium Members") do hereby irrevocably designate, nominate, constitute, appoint and authorize [M/s] ……………………………………………… having its registered office at …………………., being one of the members of the consortium as the Lead Consortium Member and true and lawful attorney of the consortium (hereinafter referred to as the "Attorney") and hereby irrevocably authorise the Attorney to do on our behalf and on behalf of the consortium, all or any of such acts, deeds or things as may be necessary in connection with or incidental to the submission of the EOI and participation in the CIRP of the Project Raheja Revanta or any other document as may be required under or pursuant to the EOI, including but not limited to signing and submission of the EOI and all other documents in relation to EOI including but not limited to undertakings, letters, certificates, acceptances, clarification, or any other deeds or documents that the resolution professional may require and generally to represent the Consortium in its dealings with the resolution professional and the committee of creditors or any person, in all matters in connection with or relating to or arising out of the EOI or the CIRP.

We hereby ratify all acts, deeds and things done or to be done by our said attorney pursuant to this Power of Attorney and that all acts, deeds and things done by our aforesaid Attorney shall be binding on us and shall always be deemed to have been done by us. This Power of Attorney is irrevocable.

All the terms used herein but not defined shall have the meaning ascribed to such terms under the Detailed EOI Invitation.

In witness whereof, we the Members of the Consortium above named have executed this power of attorney on this …………………. Day of ………. 2026.

Signed by the within named

[Insert the name of the executant entity]

through the hand of

……………………………………….

(Name, designation and address of the executant)

Duly authorised by the board of [insert name of the executant entity] to issue such Power of Attorney

Dated this ………………………. day of ………

Accepted

………………………………

Signature of Attorney

(Name, designation and address of the Attorney)

……………………………………

Signature and stamp of Notary of the place of execution or such other requirements as may be relevant in the jurisdiction of incorporation of the entity.

Before me

…………………………………

(Signature of the executant)

(Name, designation and address of the executant) …………………………………… Signature and stamp of Notary of the place of execution

(Common seal of ……………… has been affixed in my/our presence pursuant to Board of Director's Resolution dated……passed by the board of the entity providing power of attorney.)

WITNESS:

1. ……………………………………………….

(Signature)
Name ………………………………….
Designation.......……………………

2. ……………………………………………….

(Signature)
Name ………………………………….
Designation.........……………………

(To be executed and signed by all the Members of the Consortium)

Notes:

(1) The mode of execution of the power of attorney should be in accordance with the procedure, if any, laid down by the applicable law in the appropriate jurisdiction and the charter documents of the entity providing the power of attorney ("Principal") and the same should be under common seal of the executant affixed in accordance with the applicable procedure for entities in India. Further, the authorised person providing the power of attorney shall be duly authorised Principal in this regard.

(2) In relation to the foreign parties, kindly ensure that the relevant proceedings as per applicable law is followed, supported by a legal opinion on enforceability in India.

(3) The person authorised under this power of attorney, in the case of the Principal being a public company, or a private company which is a subsidiary of a public company, in India in terms of the Companies Act, 2013, with a paid-up share capital of more than INR 10,00,00,000 (Indian Rupees Ten Crore only), should be the managing director/whole time director/manager appointed under Section 203 of the Companies Act, 2013. In all other cases, the person authorised should be a director or any other person duly authorised by the Principal.

(4) In case of the Principal being a foreign company, the same shall be signed by a person of equivalent position and the requisite legalisation and consularization process shall be duly completed as per the applicable law and the submission should be supported by a legal opinion on enforceability.

(5) Also, wherever required, the Principal should submit for verification an extract of the charter documents and documents such as a board resolution/power of attorney, authorising of the person executing this power of attorney for delegation of power hereunder on behalf of the Principal.

ANNEXURE H

Provision of Refundable Deposit

- A PRA submitting EOI shall be liable to pay a refundable deposit (RD) as per below table along with the submission of EOI.

Particulars	Amount (INR Lakh)
For SI/FI/ARCs	10.00
For Association or Group of Allottee	5.00

- The RD shall be returned to the PRA/ RAs within 15 days from the date of approval of resolution plan by the CoC in the event the resolution plan of the PRA is not approved by the CoC. In case, the PRA does not submit the Resolution Plan, the RD of such PRA would be returned within 15 days of the last date to submit the Resolution plan.

- It is hereby clarified that no interest will accrue on the said sum or to be paid to such PRAs on refund of the RD. The exchange rate risk and charges, for refund of the RD in a foreign currency will be borne by the PRAs.

- It is hereby clarified that non-submission of the RD by the PRAs along with the submission of EOI, shall lead to rendering of that particular EOI as 'non-responsive' by the Resolution Professional or the COC and accordingly the Resolution Professional shall have the right to reject such EOI.

- The Resolution Professional, with the approval of the COC shall be entitled to retain and forfeit the RD of the PRAs where (a) any of the conditions under the Invitation for EOI are breached by the relevant PRA; and/or (b) the qualifications of the PRA pursuant to the EOI/Form G is found to be untrue. The forfeiture of the RD shall not limit any rights or remedies that the Resolution Professional or the COC may have under the applicable law or otherwise, against any Resolution Applicant or Successful Resolution Applicant, as the case may be.

- RD can be provided by way of Demand Draft in the name of Raheja Developers Limited – Project Raheja Revanta payable at New Delhi. Original demand draft to be submitted by the PRAs before last date of submission of EOI. In the event, a bank account is opened by the RP, the details of the same shall be shared in due course for providing Refundable Deposit.

ANNEXURE I

FORMAT OF THE 29A AFFIDAVIT

(Note: To be on non-judicial stamp paper of INR 1000 and notarised before a notary public)

I/We, [ ], [*Please insert as applicable - incorporation details including corporate identification number and registered office details in case of companies / identification information including date of birth, and AADHAAR number in case of individuals*] [*under authorization given to me vide resolution of the Board of Directors/ power of attorney of (name of the Applicant) dated [ ] (“**Applicant**” or “**Prospective Resolution Applicant**”),*] do hereby solemnly affirm and irrevocably and unconditionally state, in relation to submission by the Applicant of an expression of interest in respect of **Raheja Developers Limited - Project Raheja Revanta**, as follows:

1. I/We say that pursuant to the provisions of Section 25(2)(h) of the Insolvency and Bankruptcy Code, 2016, as amended from time to time (“**IBC**”), GT Restructuring Services LLP, Resolution Professional (“**RP**”) for the Project Raheja Revanta had invited expressions of interest from interested parties/ resolution applicants vide the advertisement dated 03 September 2026 and Detailed EOI Invitation for the purposes of seeking resolution plans for the Project Raheja Revanta during the corporate insolvency resolution process (“**CIRP**”). Pursuant to the above, we propose to submit our expression of interest within the timelines prescribed under the Detailed EOI Invitation.

2. I/We hereby unconditionally state, submit and confirm that we are not ineligible from submitting a resolution plan in respect of the Project Raheja Revanta, pursuant to the provisions of Section 29A of the IBC and/or otherwise.

3. I/We say that in terms of Section 29A of IBC, certain persons/category of persons have been specified as ineligible for the purposes of submission of resolution plan.

4. I / We hereby state, submit, swear, undertake and declare that none of: (a) us being the Prospective Resolution Applicant; or (b) any other person acting jointly or in concert with us:

   a. is an undischarged insolvent;
   b. is a wilful defaulter in accordance with the guidelines of the Reserve Bank of India (“**RBI**”) issued under the Banking Regulation Act, 1949 (the “**BR Act**”);

c. at the time of submission of the resolution plan, has an account or an account of a corporate debtor which is under management or control of such person(s) or of whom such person(s) is a promoter, classified as non-performing asset in accordance with the guidelines of the RBI issued under the BR Act or the guidelines of a financial sector regulator issued under any other law for the time being in force and at least a period of 1 (one) year has not lapsed from the date of such classification till the date of commencement of CIRP of the Project Raheja Revanta;

d. has been convicted for any offence punishable with imprisonment[1]:

   (i) for 2 (two) years or more under any Act specified under the Twelfth Schedule of the IBC; or

   (ii) for 7 (seven) years or more under any law for the time being in force.

e. is disqualified to act as a director under the Companies Act, 2013;

f. is prohibited by the Securities and Exchange Board of India ("**SEBI**") from trading in securities or accessing the securities markets;

g. has been a promoter or in the management or control of a corporate debtor in which a preferential transaction, undervalued transaction, extortionate credit transaction or fraudulent transaction has taken place and in respect of which an order has been made by the Adjudicating Authority under the IBC;

h. has executed a guarantee in favour of a creditor in respect of a corporate debtor against which an application for insolvency resolution made by such creditor has been admitted under the IBC and such guarantee has been invoked by the creditor and remains unpaid in full or part;

i. is subject to any disability, corresponding to abovementioned clauses (a) to (h) above, under any law in a jurisdiction outside India;

j. has a connected person not eligible under the abovementioned clauses (a) to (i).

---

[1] *Provided that this clause shall not apply to a person after the expiry of a period of two years from the date of his release from imprisonment.*

5. I/We irrevocably and unconditionally submit to the RP, that the list of the connected persons[2] set out in terms of **Schedule A** to this affidavit is exhaustive in all respects and the names of all the connected persons have been set out thereunder without any omission whatsoever.

6. I/We submit to the RP that, the Applicant unconditionally and irrevocably agrees and undertakes that it has made full disclosure in respect of itself and all its connected persons.

7. I/We, submit that, till the approval of the resolution plan by National Company Law Tribunal, as and when any of the statements made hereunder are invalid, incorrect, or misrepresented by us/ any other person acting in jointly or in concert with us, I/we agree that such an event shall be a breach of the terms of the Detailed EOI Invitation and hold the Applicant ineligible from participating in the process of CIRP of Project Raheja Revanta.

8. I/We agree and acknowledge that the RP and/or the CoC is entitled to rely on the statements and affirmations made in this affidavit for the purposes of determining the eligibility and assessing, agreeing, and approving the EOI submitted by the Applicant.

9. I/We unconditionally and irrevocably represent, warrant, and confirm that the Applicant is eligible under the terms and provisions of the IBC and the rules and regulations framed thereunder to submit a resolution plan for the Project Raheja Revanta. I/We unconditionally and irrevocably undertake that I/We shall provide all data, documents and information as may be required to verify the statements made under this affidavit, to the satisfaction of the RP.

10. I/We understand and agree that the RP and/or the CoC may evaluate the EOI to be submitted by the Applicant or any other person acting jointly with it and such evaluation shall be on the basis of the confirmations, representations and warranties provided under this affidavit.

11. I/We agree and undertake to disclose/inform forthwith, to the RP and/or the CoC, if the Applicant becomes aware of any change in factual information in relation to it or its

[2] *The meaning of "connected person" is as provided under Section 29A (j) of the Insolvency and Bankruptcy Code, 2016.*

connected persons which would make it ineligible under any of the provisions of Section 29A of the IBC at any stage of the CIRP, after the submission of this affidavit.

12. I/We agree that in the event any of the above statements are found to be untrue or incorrect, then the Applicant unconditionally agrees to indemnify and hold harmless the RP and/or the CoC against any losses, claims or damages incurred by the RP and/or the CoC, as the case may be, on account of such ineligibility of the Applicant.

13. This affidavit shall be governed in accordance with the laws of India and subject to the jurisdiction of the Adjudicating Authority and appellate forums under the Code, courts and tribunals of competent jurisdiction at New Delhi shall have jurisdiction over any dispute arising under this affidavit.

14. I/We submit that, the contents of this Affidavit, as provided above are correct, true, valid and genuine.

15. I/ We am duly authorised to submit this Affidavit by virtue of [insert details of the board resolution.]

16. I/We submit that, no information/details, have been concealed while signing this Affidavit and there are no further facts to be disclosed to determine the eligibility of [name of the Applicant] in terms of Section 29A of the IBC.

Solemnly, affirmed at [ ] on [ ], 2026.

Before me,

Notary

Deponent's signature

VERIFICATION

I, the Deponent hereinabove [on behalf of [name of the Applicant], do hereby verify and affirm that the contents of paragraph ____ to _____ of this affidavit are true and correct to my knowledge and belief and no material facts have been concealed therefrom.

Verified at [ ] on this [ ], 2026.

Deponent's signature

SCHEDULE A

List of Connected Persons

[*to be added by the PRA.*]

[Notes: On the stamp paper of adequate amount as applicable for declaration and affidavit, in the state where this document is executed with minimum stamp duty being Rs. 500. The affidavit should also be notarised.

Foreign companies submitting expression of interest are required to ensure that the documents submitted as part of the expression of interest are appropriately apostilled, and stamp duty is paid in India before submission to the Resolution Professional. An enforceability opinion is submitted along with the said document/ affidavit.

The execution of this affidavit must be authorized by a duly passed resolution of the board of directors of the prospective resolution applicant or any sub-committee of the board (if so authorized by the board) in the event the prospective resolution applicant is a company.

Each page of the affidavit is required to be signed by the prospective resolution applicant at the bottom of the page and on the execution page, the deponent must affix his/her full signature and additionally affix the rubber stamp seal (if any) of the prospective resolution applicant.
Where the resolution applicant is a consortium, the affidavit set out hereinabove is to be provided by each member of the consortium.]