



IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI
PRINCIPAL BENCH

ITEM No. 4
(IB)- 182(PB)/2024

IN THE MATTER OF:

Surinder Aggarwal & Ors

.... Petitioner

Vs.

Raheja Developers Limited

.... Respondent

Order under Section 7 of the Insolvency & Bankruptcy Code, 2016 CIRP

Order dated 10.08.2026

CORAM:

JUSTICE ANUPINDER SINGH GREWAL
HON'BLE PRESIDENT

SHRI RAVINDRA CHATURVEDI
HON'BLE MEMBER (TECHNICAL)

HYBRID HEARING (PHYSICAL & VC)

PRESENT:

For the Applicant : Ms. Neha Agarwal, Adv.

For the Respondent :

ORDER

New IA-3728/2026

1. The instant application has been filed seeking the following reliefs:

“a. Allow the present Application;

b. Take on record the resolution passed by the Committee of Creditors at its Second Meeting held on 24.07.2026, replacing the Applicant with GT Restructuring Services LLP as the Resolution Professional of the Corporate Debtor under Section 27(3) of the Code;

c. Pass such other order or orders as this Hon'ble Tribunal may deem fit and proper in the facts and circumstances of the case, and in the interest of justice.”



2. This application has been preferred seeking approval for replacement of the Applicant with GT Restructuring Services LLP as Resolution Professional of the Corporate Debtor.
3. Ld. Counsel for the Applicant submits that the Corporate Debtor was admitted into CIRP by order dated 08.06.2026, and the Applicant was appointed as Interim Resolution Professional. The Committee of Creditors was constituted on 01.07.2026 and, in its Second Meeting held on 24.07.2026, it was resolved to replace the Applicant with GT Restructuring Services LLP.
4. The resolution was approved with 100% voting share; therefore, the requirement under Section 27(2) of the Code has been satisfied. The proposed Resolution Professional has furnished the requisite written consent in Form AA along with a valid Authorisation for Assignment.
5. After hearing the Ld. Counsel for the Applicant and perusing the application, we deem it appropriate to allow this application. The appointment of the aforementioned Resolution Professional, as recommended by the Committee of Creditors, is approved.
6. **The New IA-3728/2026 is allowed and stands disposed of accordingly.**

Sd/-
(ANUPINDER SINGH GREWAL)
PRESIDENT

Sd/-
(RAVINDRA CHATURVEDI)
MEMBER (TECHNICAL)

Vinod Arora